

# **Role of Internet of Things (IoT)**

**In Promoting Sustainable  
Economic Growth in India 2047**

**Editors**  
**Dr.M.Mehar Banu**  
**Dr.D.Manimozhi**  
**R.Divya Bharathi**  
**G.Kaviya**

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## 6. AN EMPIRICAL ANALYSIS OF THE GREAT ROLE OF THE INTERNET OF THINGS ON BUSINESS

**DR. S. MEENAKSHI**

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### Abstract

The Internet of Things (IoT) is a new paradigm that has a significant impact on a variety of fields, including industry, health, education, agriculture, farming, and many others. Its primary goal is to improve our quality of life. Although integrating this new technology into any business model offers benefits, all participants in these field-companies, governments, and consumers- should be cognizant of certain problems and dangers, including those relating to privacy, security, and standards. The goal of is article is to examine how the 'Internet of Things' (IoT) is changing the way live and work and offers some of its best business practises, statistics, and trends. This paper aims to discuss about an empirical analysis of the great impact of the Internet of Things on business.

*Key Words: Internet of Things (Iot), Business, Smart Home, Wearable's, Statistics, Security, Privacy.*

### Introduction

Our daily activities, employment, way of life, and thought processes are all greatly impacted by the dynamic growth of modern ICT. With the help of built-in sensors, household appliances could be